



# LOM ASSET MANAGEMENT LIMITED

As of 1/31/2012

## LOM Money Market Fund (USD Institutional)

### LOM Asset Management

The LOM Building  
27 Reid Street  
Hamilton, HM 11  
Bermuda  
www.lom.com  
info@lomam.com

### Investment Objective

To preserve capital and liquidity while providing, through active management, a return in line with short-term money rates of the relevant currency.

### Management Style

Management monitors macroeconomic indicators to project short-term interest rate trends. Average portfolio maturity is adjusted to be consistent with interest rate forecasts; shortened if rates are projected to trend higher and lengthened if rates are projected to fall.



### Fund Information

#### Fund Manager

LOM Asset Management Ltd.

#### Portfolio Manager

Grant Hopkins

#### Domiciled

Bermuda

#### Exchange

Bermuda Stock Exchange

#### Inception Date

3/16/2001

#### Dealing Terms

Daily (5:00 AST)

#### Settlement Terms

Trade +1

#### ID ISIN

BMG556251913

#### Bloomberg Ticker

LOMMMAI BH

#### Administrator

Apex Fund Services

#### Auditor

Deloitte & Touche

#### Management Fee

0.20%

#### Minimum Investment

\$2,500,000

**CONSIDERATIONS:** Investors should consider factors that may be relevant to their circumstances, including tax considerations, before making any investments. Please note that past performance of an investment is not a guide to future investment return, and principal value may fluctuate with changing market conditions and when sold or redeemed may be worth more or less than the original cost. The product described herein, may involve greater risk. Please consult with your Investment Advisor to discuss if this investment is suitable for your personal situation. Where appropriate, please review a prospectus to obtain a complete outline of the terms and risk associated with the fund's investments. LOM is licensed to conduct Investment Business by the Bermuda Monetary Authority.

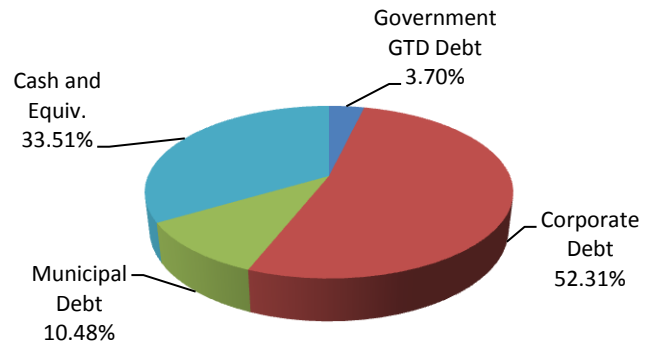
### Fund Performance

Price	\$125.03
7 Day Yield	0.01%
30 Day Yield	0.04%
YTD Return	0.04%
1 Year Total Return	0.26%
Return Since Inception	25.03%

### Analytics

Sharpe Ratio	3.95%
Sortino Ratio	6.76%
Downside Risk	0.01%
% Periods up	100.00%
% Periods Down	0.00%
Maximum Drawdown	0.00%
Volatility	0.01%
Standard Deviation	0.02%
Semivariance	0.01%

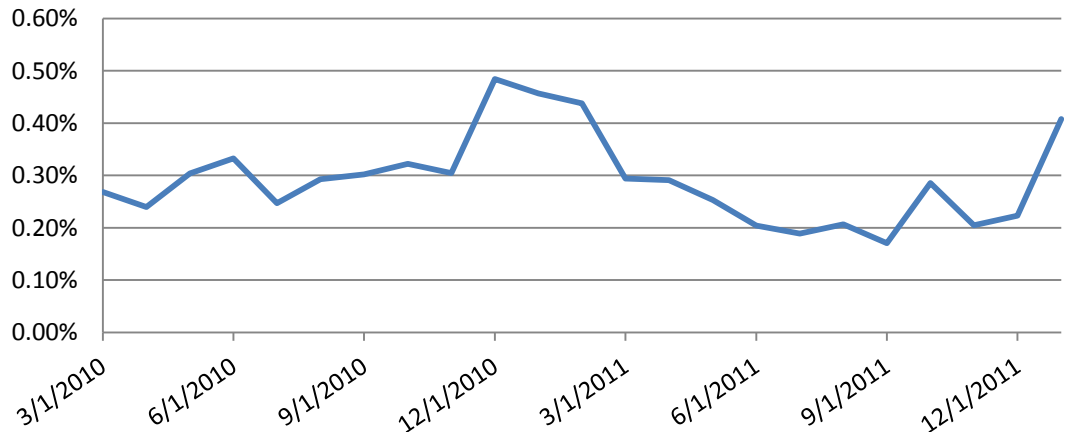
### Strategic Asset Allocation



### Top 10 Holdings

Top 10 Holdings	Weighting (%)
BYLAN Float 06/20/12	5.15
SANTAN Float 03/30/12	5.15
EIBKOR Float 03/13/12	4.42
INTNED Float 03/30/12	4.13
GE Float 06/12/12	3.83
GS Float 02/06/12	3.69
LPTY 3 05/07/12	3.58
HANABK 6 1/2 04/09/12	3.03
SIEGR 5 1/2 02/16/12	3.02
AGFRNC 2 1/4 05/22/12	3.00

### 30 Day Yield



Source: Bloomberg