



LOM ASSET MANAGEMENT LIMITED

As of 2/24/2012

LOM Fixed Income Fund (USD)

LOM Asset

Management

The LOM Building
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Hamilton, HM 11
Bermuda
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Investment Objective

The LOM Fixed Income Fund is an absolute return, investment grade bond fund. The fund's objective is to outperform the universe of short-term fixed income funds and other stable interest rate investment vehicles while preserving capital.

Management Style

The Fund invests in U.S. government bonds and notes, corporate bonds, asset-backed securities, and foreign bonds. The Fund will focus on U.S. Securities, but may invest up to 30% of total assets in U.S. dollar-denominated foreign debt. The Fund's portfolio duration normally varies between one to three years and is adjusted based upon LOM's forecast for interest rates and the structure of the U.S. yield curve.

Fund Information

Fund Manager

LOM Asset Management Ltd.

Portfolio Manager

Bryan Dooley
Grant Hopkins

Domiciled

Bermuda

Exchange

Bermuda Stock Exchange

Inception Date

3/13/2000

Dealing Terms

Friday (5:30 AST)

Settlement Terms

Trade +2

ID ISIN

BMG556251343

Bloomberg Ticker

LOMFXD BH

Administrator

Apex Fund Services

Auditor

Deloitte & Touche

Management Fee

1.00%

CONSIDERATIONS: Investors should consider factors that may be relevant to their circumstances, including tax considerations, before making any investments. Please note that past performance of an investment is not a guide to future investment return, and principal value may fluctuate with changing market conditions and when sold or redeemed may be worth more or less than the original cost. The product described herein, may involve greater risk. Please consult with your Investment Advisor to discuss if this investment is suitable for your personal situation. Where appropriate, please review a prospectus to obtain a complete outline of the terms and risk associated with the fund's investments. LOM is licensed to conduct Investment Business by the Bermuda Monetary Authority.



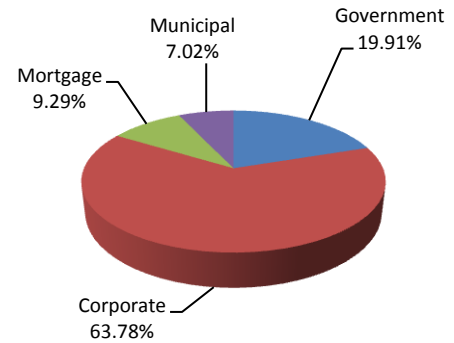
Fund Performance

Price:	\$14.05
1 Month Return:	0.57%
3 Month Total Return	1.14%
1 Year Total Return	1.70%
5 Year Total Return	14.51%
10 Year Total Return	31.45%
YTD Return:	0.97%
Return Since Inception	40.54%

Analytics

Return Volatility	1.26%
Return Sharpe Ratio	0.86%
Ann. Sortino Ratio	1.06%
Downside Risk	0.88%
% Periods up	57.69%
% Periods Down	42.31%
Standard Deviation	1.52%
Duration	2.12 Years
Average Credit Quality	A+

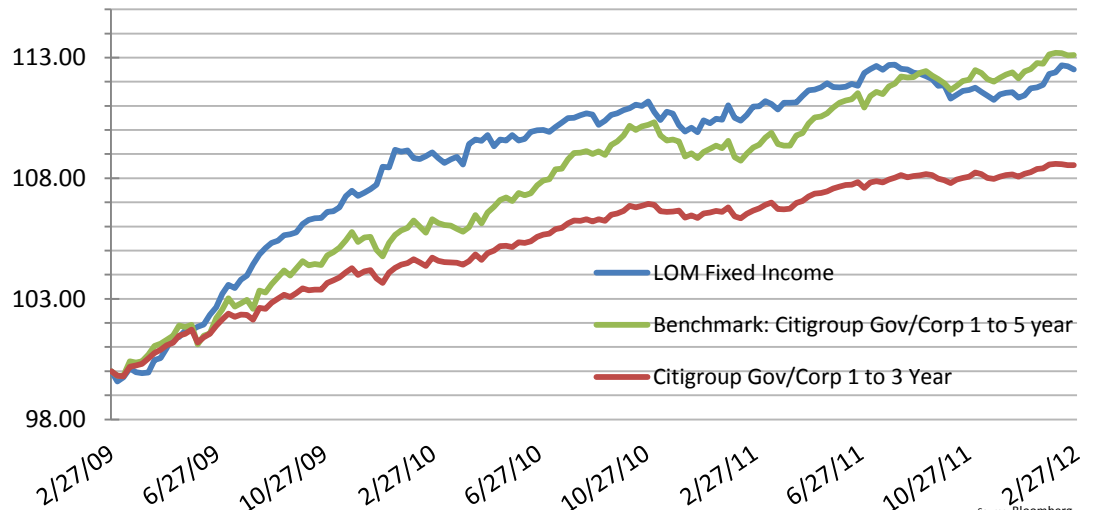
Strategic Asset Allocation



Top 10 Holdings

Top 10 Holdings	Weighting (%)
T 0 3/4 09/15/13	6.39
XOM 0 09/01/12	2.67
T 2 3/4 10/31/13	2.65
EIBKOR 3 3/4 10/20/16	2.05
T 5 5/8 06/15/16	2.04
L 5 1/4 03/15/16	2.00
CFF 2 1/8 04/22/13	1.97
T 1 1/4 09/30/15	1.95
DTV 7 5/8 05/15/16	1.91
TCKBCN 10 1/4 05/15/16	1.85

Value of \$100 Invested 3 Years Ago



Source: Bloomberg