



Weekly Global Market Commentary February 15th, 2010

Stock Market Performance

	02/12/10	W-o-W	M-o-M	Y-o-Y
BSX	2,049	-0.2%	1.4%	-33.0%
DJIA	10,099	0.9%	-5.0%	27.3%
S&P 500	1,076	0.9%	-5.3%	28.8%
S&P/TSX	11,470	2.2%	-3.0%	30.7%
S&P/TSX-V	1,499	3.0%	-5.0%	63.6%
FSTE100	5,142	1.6%	-6.5%	22.4%
DAX	5,500	1.2%	-7.4%	24.8%
CAC	3,599	1.0%	-10.0%	21.4%
Nikkei	10,092	0.3%	-7.2%	31.0%
Hang Seng	20,269	3.1%	-9.2%	53.2%
Shanghai	3,018	2.7%	-7.8%	34.3%
MSCI World	1,107	1.1%	-7.7%	32.2%

Key Rates and Prices

Currencies	02/12/10	Month ago	Year ago
EUR	\$1.36	\$1.45	\$1.28
GBP	\$1.57	\$1.62	\$1.42
JPY	¥89.94	¥90.81	¥90.65
CAD	\$0.95	\$0.96	\$0.80
CHF	\$0.93	\$0.98	\$0.86
AUD	\$0.89	\$0.92	\$0.65

Fixed Income

3M LIBOR	0.25	0.25	1.23
3M Treasury Bill	0.09	0.04	0.29
2Yr Treasury Note	0.83	0.91	0.91
10Yr Treasury Note		3.71	2.79
Fed Funds Rate	0.25	0.25	0.25

Commodities

Gold/oz.	1,093.38	1,128.50	946.75
Silver/oz.	15.53	18.25	13.53
Copper/lb.	3.09	3.38	1.55
Oil	74.13	80.79	33.98

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Market Recap - Week Ending 02/12/10

Worldwide equity indices staged a mild turnaround last week, following a 4-week selloff. Markets were decidedly lower on Friday, however, on news that China will curb bank lending in order to stay ahead of the inflation curve. The European Union stated its intent to help debt-strapped Greece, should the country fail to reign in its growing budget deficit. Investor concerns have shifted to the other so-called "PIIGS" (Portugal, Ireland, Italy, Greece, Spain) – those EU nations which share similar sovereign debt burdens and budgetary problems with Greece.

The Week Ahead

Markets in the U.S. and Canada are closed Monday for Presidents Day and Family Day, respectively. Major economic releases come later in the week, with a focus on CPI and PPI, and whether these numbers will hint at inflation creeping into the system. With the quarterly earnings reporting period having almost concluded, profits have been largely better-than-expected. S&P500 profits are up over 200% thus far, as compared to last year's depressed, recessionary figures. Major names releasing this week include Barclays PLC, Barrick Gold, Daimler AG, Merck, Hewlett-Packard, Kraft, Wal-Mart, and Dell.

Global Economic Calendar (Feb. 15 - Feb. 19)

Mon:	Presidents Day (US), Family Day (Can)
Tue:	CPI (UK), Manufacturing Shipments (Can)
Wed:	FOMC Minutes (US), Housing Starts (US), Jobless Claims (UK)
Thur:	Continuing Jobless Claims (US), PPI (US), CPI (Can), BoJ Rate Decision (Jap), Consumer Confidence (EMU)
Fri:	CPI (US), Retail Sales (Can), PPI (Ger), Economic Survey (Jap)