



Weekly Global Market Commentary November 29th, 2010

Stock Market Performance

	11/26/10	W-o-W	M-o-M	Y-o-Y
DJIA	11,092	-1.0%	-0.7%	6.0%
S&P 500	1,189	-0.9%	0.3%	7.1%
S&P/TSX	12,893	-0.5%	1.6%	12.7%
S&P/TSX-V	2,057	3.1%	7.8%	44.9%
BSX	1,177	-1.6%	-7.4%	-43.5%
FTSE100	5,669	-1.1%	-0.7%	9.1%
DAX	6,849	0.1%	3.6%	22.0%
CAC	3,729	-3.4%	-3.2%	1.3%
Nikkei	10,040	0.2%	7.1%	7.0%
Hang Seng	22,877	-3.1%	-3.1%	3.0%
Shanghai	2,872	-0.6%	-5.6%	-9.4%
MSCI World	1,210	-2.0%	-1.1%	4.8%

Key Rates and Prices

Currencies	11/26/10	Month ago	Year ago
EUR	\$1.32	\$1.39	\$1.50
GBP	\$1.56	\$1.58	\$1.65
JPY	¥84.09	¥81.44	¥86.58
CAD	\$0.98	\$0.98	\$0.94
CHF	\$1.00	\$1.02	\$1.00
AUD	\$0.96	\$0.99	\$0.91

Fixed Income

3M LIBOR	0.29	0.29	0.25
3M Treasury Bill	0.16	0.13	0.04
2Yr Treasury Note	0.51	0.40	0.75
10Yr Treasury Note	2.87	2.64	3.27
Fed Funds Rate	0.25	0.25	0.25

Commodities

Gold/oz.	1,363.75	1,340.45	1,188.38
Silver/oz.	26.71	23.88	18.67
Copper/lb.	3.74	3.86	3.09
Oil	83.76	82.55	77.96

Market Recap - Week Ending 11/26/10

International equity markets were down for the third successive week following concerns that the European debt crisis will spread from Greece and Ireland to other large debtor nations.

The U.S. dollar gained nearly \$0.05 versus the Euro, \$0.04 versus the UK pound, and had lesser gains versus the other major currencies. Commodity prices were mildly higher, with oil gaining \$2 to \$84 per barrel and gold up \$15 to \$1365. per ounce

The Week Ahead

On Sunday, European officials announced an €85 billion bailout of Ireland and its banks. They also detailed a new protocol for similar rescues of European nations in the future. The move raised worries about the stability of the European Union if other member nations require emergency financial aid. Portugal has emerged as the next likely candidate for a bailout, while investors are particularly worried about the outlook for Spain—one of the EU's largest economies.

Market watchers will be anticipating a slew of European economic releases this week, including a speech by Jean Trichet on Tuesday and GDP figures on Thursday. The US releases its monthly jobs report on Friday.

Global Economic Calendar (Nov. 29 - Dec. 3)

Mon: Consumer Confidence (EU), Money Supply (UK)

Tue: CPI, Unemployment Rate, ECB Trichet Speech (EU), GDP, (Can), Consumer Confidence (US)

Wed: GDP (Aus), Manufacturing PMI (China), Housing Prices (UK), ISM Manufacturing (US)

Thurs: GDP (Switz), GDP, PPI, ECB Rate Decision (EU), Initial Jobless Claims, Pending Home Sales (US)

Fri: PMI (EU, UK, Ger), Unemployment Rate (Can), Non-Farm Payrolls, Unemployment Rate (US)

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