



Weekly Global Market Commentary

March 2nd, 2009

Stock Market Performance

	2/27/09	W-o-W	M-o-M	Y-o-Y
DJIA	7,063	-4.1%	-13.6%	-44.4%
S&P 500	735	-4.5%	-13.1%	-46.7%
S&P/TSX	8,123	2.2%	-7.3%	-41.0%
S&P/TSX-V	862	-3.5%	-0.7%	-68.7%
FSTE100	3,830	-1.5%	-8.7%	-37.0%
DAX	3,844	-4.3%	-11.1%	-45.1%
CAC	2,702	-1.7%	-8.5%	-45.6%
Nikkei	7,568	2.1%	-6.1%	-46.1%
Hang Seng	12,812	0.9%	1.9%	-47.7%
Shanghai	2,083	-7.9%	4.6%	-51.9%

Key Rates and Prices

Currencies	2/27/09	Month ago	Year ago
EUR	\$1.27	\$1.32	\$1.51
GBP	\$1.43	\$1.41	\$1.98
JPY	¥97.57	¥88.97	¥106.49
CAD	\$0.78	\$0.81	\$1.02
CHF	\$0.86	\$0.88	\$0.94
AUD	\$0.64	\$0.66	\$0.94

Fixed Income

3M LIBOR	1.26	1.18	3.09
3M Treasury Bill	0.25	0.14	1.97
2Yr Treasury Note	0.97	0.81	2.00
10Yr Treasury Note	3.02	2.53	3.85
Prime Rate	3.25	3.25	6.00
Fed Funds Rate	0.25	0.25	3.00

Commodities

Gold/oz.	942.35	899.22	957.84
Silver/oz.	13.12	12.10	19.29
Copper/lb.	1.56	1.50	3.83
Oil	44.76	41.58	99.64

For Immediate Release

Market Recap - Week Ending 2/27/09

February was another painful month for equity investors. The Dow and S&P hit 11-year lows of 7,034 and 735, respectively. Year-to-date, the Dow is off a dismal 13.6%. The shining star of last week turned out to be the financial sector, which as a whole gained 2.0% after the U.S. government took a 36% common equity stake in Citigroup instead of a full nationalization as many had feared. In other news, gold and precious metals fell last week, while industrial metals and oil rose. Prices on Treasuries fell for the week.

The Week Ahead

On Monday, Asian markets fell nearly 4% overnight and European market were off 3%-4% by midday trading. U.S. futures indicated that the Dow would open below 7,000 after AIG and HSBC looked to raise more capital. AIG can receive an extra \$30 billion from the Fed, adding to the \$150 billion existing aid package. Economic news will be relatively light this week until the closely-watched nonfarm payrolls for February are released on Friday.

Global Economic Calendar (Mar. 2-Mar. 6)

- Mon:** PMI (Switz., Ger.); CPI (EMU); Personal Consumption, GDP, Personal Spending, ISM Manufacturing (US)
- Tue:** RBA Rate Decision, Retail Sales Trend (AU); BoC Rate Decision (Can.); Pending Home Sales (US)
- Wed:** Consumer Confidence (UK); ADP Employment, Fed's Beige Book (US)
- Thur:** GDP, ECB Rate Decision, ECB Trichet's Speech (EMU); BoE Rate Decision (UK); Nonfarm Productivity, Factory Orders (US); PMI (Can.)
- Fri:** CPI (Switz.); PPI (UK); Average Hourly Earnings, Nonfarm Payrolls, Unemployment Rate (US)

These recommendations do not represent specific trade ideas. Not suitable for all investors.

For further information call your local LOM Investment Advisor. LOM is licensed to conduct investment business by the Bermuda Monetary Authority