



Weekly Global Market Commentary March 30th, 2009

Stock Market Performance

	3/27/09	W-o-W	M-o-M	Y-o-Y
DJIA	7,776	6.8%	10.1%	-36.8%
S&P 500	816	6.2%	11.0%	-38.5%
S&P/TSX	8,821	3.7%	8.6%	-34.2%
S&P/TSX-V	961	6.6%	11.5%	-61.9%
FSTE100	3,899	1.5%	1.8%	-31.8%
DAX	4,204	3.3%	9.4%	-36.1%
CAC	2,841	1.8%	5.1%	-39.8%
Nikkei	8,627	8.6%	14.0%	-31.6%
Hang Seng	14,120	10.0%	10.2%	-37.7%
Shanghai	2,374	4.1%	14.0%	-30.4%

Key Rates and Prices

Currencies	3/27/09	Month ago	Year ago
EUR	\$1.33	\$1.27	\$1.58
GBP	\$1.43	\$1.43	\$2.01
JPY	¥97.86	¥97.57	¥99.65
CAD	\$0.81	\$0.78	\$0.98
CHF	\$0.87	\$0.86	\$1.01
AUD	\$0.69	\$0.64	\$0.92

Fixed Income

3M LIBOR	1.22	1.26	2.70
3M Treasury Bill	0.13	0.25	1.27
2Yr Treasury Note	0.91	0.97	1.69
10Yr Treasury Note	2.76	3.02	3.53
Prime Rate	3.25	3.25	5.25
Fed Funds Rate	0.25	0.25	2.25

Commodities

Gold/oz.	923.15	942.35	947.20
Silver/oz.	13.33	13.12	18.44
Copper/lb.	1.84	1.56	3.86
Oil	52.38	44.76	107.58

For Immediate Release

Market Recap - Week Ending 3/27/09

The rally continued last week with the S&P and Dow posting gains of 6.2% and 6.8%, respectively. Markets started on a positive note on Monday after the Treasury Department detailed plans to remove toxic assets from banks' balance sheets. Housing data, durable goods orders, and fourth quarter GDP all beat expectations and offered support to the rally. On Friday, however, profit taking and continued unease caused markets to erase some of the week's gain.

The Week Ahead

At the start of this week, global markets were trading sharply lower. The Nikkei and Hang Seng closed over 4.5% down overnight and European markets were off nearly 3% in midday trading. U.S. futures as well as commodities were following suit. The slump followed renewed prospects that General Motors and Chrysler will need to go bankrupt, which would likely scrub most of the companies' debt.

Global Economic Calendar (Mar. 30-Apr. 3)

- Mon:** New Home Sales (Australia); Jobless Rate (Jap.)
- Tue:** CPI (EMU); GDP (Can.); Chicago PMI, Consumer Confidence (US); Manufacturing Index & Outlook (Jap.)
- Wed:** Retail Sales (Australia); PMI (Switz.); PMI Manufacturing (Ger.); PMI Manufacturing (UK); Unemployment Rate (EMU); ADP Employment Change, ISM Manufacturing, Pending Home Sales (US)
- Thur:** Factory Orders (US)
- Fri:** CPI (Switz.), Average Hourly Earnings, Average Weekly Hours, Nonfarm Payrolls, Unemployment Rate, Fed's Bernanke Speech (US)

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